



The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)



**WICASA Pimpri-Chinchwad Branch of
WIRC**

"BLOSSOM"

**April
2025**

NEWSLETTER



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WICASA Pimpri-Chinchwad Branch of WIRC of ICAI



WICASA MANAGING COMMITTEE MEMBERS 2025-26



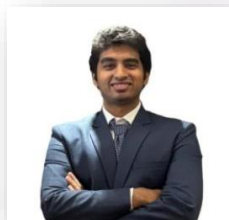
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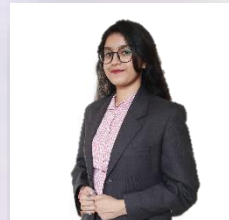
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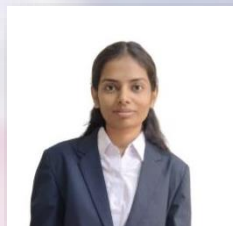
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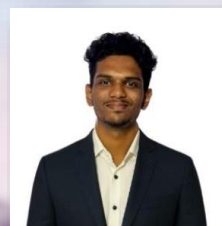
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Ms. Aarya Jain
Co opted MCM

VICE-CHAIRPERSON'S COMMUNIQUE



Dear Esteemed Members and CA Buddies,

Warm greetings!

It is with immense gratitude and purpose that I connect with you through this edition of our WICASA newsletter. As the Vice Chairperson of WICASA, Pimpri-Chinchwad Branch (WIRC), I am privileged to serve in a role that allows me to contribute toward the academic and professional development of our vibrant student community.

At WICASA, our vision extends beyond technical knowledge — we aim to create a holistic ecosystem that nurtures future-ready professionals. From workshops and industrial visits to cultural activities and soft skills sessions, each initiative is thoughtfully designed to empower students both intellectually and personally.

April 2025: Market Volatility – A Lesson in Economic Awareness

In April 2025, the Indian stock market experienced significant turbulence, followed by a strong rebound — a pattern that reminds us of the inherently dynamic nature of financial markets and the importance of staying informed.

Key Reasons Behind the April Dip:

- ✓ Global Trade Tensions: The re-emergence of trade conflicts between major economies, particularly new tariff announcements from the U.S., stirred global uncertainty and caused ripple effects in emerging markets like India.
- ✓ FPI Outflows: With global investors seeking safer assets, Indian equities saw a significant pullout of foreign portfolio investments, especially from the mid and small-cap segments.



- ✓ Rupee Depreciation: The Indian rupee hit record lows against the U.S. dollar, heightening inflationary concerns and impacting investor sentiment.
- ✓ Policy Moves by RBI: While the Reserve Bank of India cut interest rates by 25 basis points and shifted its stance to 'accommodative', the move, though growth-supportive, indicated underlying economic stress.
- ✓ Valuation Corrections: After a prolonged bull run in mid and small-cap stocks, a natural correction occurred as investors engaged in profit booking.

Market Recovery: A Testament to Economic Resilience

Despite the sharp decline, markets showed remarkable resilience and recovered within weeks. This bounce-back was driven by:

- Strong quarterly results from key sectors like banking, FMCG, and IT
- Stabilization of global cues and easing of geopolitical fears
- Renewed confidence in India's long-term growth story
- Strategic buying by domestic institutional investors (DIIs)

This episode not only reflects the volatility of markets but also underlines the strength of economic fundamentals and investor confidence in India's future.

Takeaway for Aspiring CAs:

As students of the accounting and finance profession, such economic developments offer real-time learning opportunities. Understanding market movements, macroeconomic indicators, and policy implications helps us sharpen our analytical thinking and prepares us to be more insightful professionals.

Let us continue to harness every challenge as a stepping stone and grow together — not just as students, but as future leaders of our profession.

Lastly, I encourage each of you to actively participate in our upcoming events, workshops, and seminars. Your engagement is vital to the vibrancy and success of our WICASA community.

Let us continue to learn, grow, and lead together.





ARTICLE ARCHIVES



MR. BHANWAR MITTAL
NRO0516839



The CA Student's Survival Kit: Using Hobbies for Stress Relief and Work-Life Balance

Being a CA student is no joke.

With endless study hours, tight deadlines, and constant pressure to perform, it can feel like there's barely time to breathe. Somewhere between classes, articleship, and revisions, we often forget that we're human too, and we need breaks. That's where hobbies come in.

No, I'm not talking about taking a vacation to Goa (though that would be great!). I'm talking about small but meaningful things that help you recharge and stay sane. These little pockets of joy can genuinely make a big difference in our daily routine.

For me, one of the most helpful hobbies has been learning new things outside of CA. It might sound strange, but watching YouTube videos about completely different industries like how the airline business works, how coffee is processed globally, or how tech start-ups function has become a way for me to explore the world beyond textbooks. It's fun, refreshing, and gives my brain a breather while still feeding my curiosity. It's amazing how understanding other sectors also ends up helping in CA-related concepts later, like business models and economics.

But then there are the smaller hobbies, like watching movies, anime, or reading Web toon comics.



These might seem unproductive to some, but they've been my biggest stress-busters. A good storyline or a fun episode can lift your mood instantly. Anime especially has a way of teaching life lessons in the most unexpected ways from resilience to friendship to overcoming failure. These moments of joy matter more than we realize.

It's also important to understand that not all hobbies need to be "skill-based" or "productive." Some hobbies are just meant to bring you peace. And that's okay. The goal is not to master something it's to feel human again after a day full of numbers, files, and checklists. We often hear that "time is money" in our field, but I believe that peace of mind is priceless.

Having hobbies isn't a waste of time, it's how we stay mentally fit. When your mind is relaxed, your focus improves, and so does your efficiency. If you're stuck in a loop of study-sleep-repeat, try adding something small just for yourself. It could be learning something random on YouTube, catching up on a favourite anime, or simply going for a walk with music in your ears. These small things can help you come back stronger and more motivated.

At the end of the day, becoming a Chartered Accountant is a long journey. You'll need focus, discipline, and dedication but also energy, clarity, and emotional well-being. Hobbies help maintain that balance. They are not distractions; they are part of your support system.

So go ahead, build your own CA survival kit and make sure it includes something that makes you smile.





MS. ESHITA JAIN
CRO0714213



PERSONAL BRANDING : THE CA CURRICULUM WE DON'T TALK ABOUT

We know how to read financial statements, but do we know how to make a statement of our own?

Becoming a Chartered Accountant is one of the most rigorous and respected journeys . It demands intellect, discipline, and perseverance. We're taught to solve complex problems, interpret the law, audit systems—but what no one teaches us is how to introduce ourselves with confidence, how to network without a title, or how to speak with authority when we haven't even cleared the exam.

That's the part of the CA curriculum we don't talk about.

The one beyond modules and mock tests.

The one about identity, not just eligibility.

I was once that student who thought marks and results were the only metrics that mattered—thinking hard work would speak for itself. But slowly, I realized: in a world this loud, your silence will give you a setback. If you don't give your journey a voice, you become just another face in the crowd.

Personal branding *isn't about being an influencer*. It's about *being intentional*.

It's about giving your journey a narrative , your skills a spotlight, and your story a stage.



"It's not about getting distracted from your studies—it's about building a more holistic version of yourself, by dedicating just 1–2 hours a week."

So where do you begin?

Not with a perfect strategy. But with small, conscious decisions:
Start writing on LinkedIn—share what you're learning, not what you've mastered.

Speak at ICAI events—your vulnerability is what soon will give you visibility

Volunteer at ICAI events and attend seminars—every handshake is a future opportunity.

Build something outside books—whether it's poetry, an Instagram page , a YouTube channel, or a passion project.

Learn niche skills that give you an edge over others.

My journey started with a simple question: **"If not now, then when?"**
From that moment, every choice I made—to show up, to speak, to share—wasn't for visibility, but for growth. The spotlight just followed.

We often wait for results to validate us. But personal branding reminds us that showing up is also a result.

If you're a CA student reading this—know that your degree will make you a professional.

But your voice ? That's what will make you unforgettable. Your degree may open doors. But your personal brand will decide who invites you in??





MR. JAYESH SUTAR
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Markets Are Cracking—But Nothing's Broken. So What's Really Going On?

"Markets crash for two reasons: when something breaks, or when something shifts."

In 2008, what broke was trust. Exotic derivatives, AAA-rated illusions, and a decade of greed detonated the global financial system in one breathtaking moment. In 2020, it wasn't Wall Street but a microbe that shut the world down—emptying cities, crashing demand, and shattering the illusion of control. But now, in 2025, there's no virus. No Lehman. No bullets flying over trade routes. And yet the market is cracking. The S&P 500 is bleeding.

The Nasdaq has crumpled into bear territory. Oil prices are slumping. IPOs are disappearing into smoke. And gold—that ancient barometer of fear—has soared past ~\$3,110. And still, no chaos. Just a slow, cold realization: this is not a meltdown. It's a message. We're not witnessing collapse. We're witnessing a correction—not of prices, but of beliefs.

The catalyst?

A policy earthquake. President Donald Trump, back in office and unapologetically combative, has detonated the largest wave of tariffs since the 1930s: 60% on Chinese imports, 27% on Indian goods, 45% on Vietnam, sweeping measures on Japan and Europe. In response, China has retaliated with surgical precision—34% tariffs on U.S. imports, a freeze on U.S.-bound investments, and restrictions on rare earths exports.



But this isn't just retaliation. It's repositioning. Unlike in 2018, Beijing is prepared. Xi Jinping has spent a decade fortifying China's economy against precisely this scenario—championing domestic tech, insulating supply chains, shifting to the yuan. While Wall Street bleeds, the MSCI China index is quietly rising. China is absorbing the pain today to mould tomorrow.

What Trump sees as punishment, Beijing sees as prophecy?

But that resilience carries global consequences. China's overcapacity isn't disappearing—it's being redirected. Brussels is already bracing for a flood of discounted goods—EVs, solar panels, electronics—threatening to drown European industries in price wars. Macron has raised the alarm. The EU is drafting tariffs.

The risk isn't just inflation anymore. Its deflation, driven not by collapse, but by overproduction disguised as competitiveness. Ironically, the policy meant to isolate China may be catalysing its rise. As America fractures alliances and scorches multilateralism, China is courting the Global South with infrastructure, climate diplomacy, and supply-chain seduction. The nation once accused of gaming the system may soon start setting the rules.

And what about the U.S.?

The Smoot-Hawley Deja vu is hard to miss. History has seen this play before. Only this time, it's amplified—by social media, polarized politics, and an electorate sold on victimhood. Trump calls it fairness. But trade deficits aren't theft.



They're a macroeconomic mirror: Americans spend more than they save. Tariffs don't fix that. They just shift the cost. Consumers pay more. Businesses shrink margins. And central banks brace for the blow. Already, the signs are flashing. One-year inflation swaps have spiked to 3.5%, the highest since 2022.

And the Fed?

Trapped. Powell faces a brutal trade-off: cut rates to cushion growth and risk feeding inflation, or hold rates and choke a slowing economy. Either way, it's a policy paradox. JPMorgan sees deeper short-term pain than expected. The real fear? That inflation expectations become unanchored. Because once the belief in price stability breaks, it's not just demand that collapses. It's confidence. Europe, ASEAN, CPTPP nations—they all face a similar choice.

Fight back? Or move forward?

The smarter play may be rerouting trade, building regional fortresses, and designing rules that don't rely on Washington's mood swings. And then there's India. Caught in the crossfire. But not paralyzed. With over \$118 billion in exports to the U.S., India can't afford to escalate. But it also won't kneel. Jewellery exports are slowing in Surat. Pharma firms are watching the horizon. Auto component orders are thinning. And yet, there's no panic yet. Instead: policy choreography. Digital taxes were withdrawn for U.S. tech giants. Starlink was welcomed. Energy deals expanded. Delhi isn't retaliating. It's recalibrating. India's tariff exposure is only 3% of GDP.



But psychology matters more than math. And the psychology today is clear: play the long game. Commerce ministry officials are working toward a trade deal by August.

And exporters?

They're already moving to fill the vacuum left by tariff-hit rivals. The RBI, too, is steady at the wheel. Selling dollars to protect the rupee. Injecting liquidity into bond markets. Holding inflation at bay. This isn't stimulus. It's stability. All of this points to a larger truth. This isn't just about trade. It's about the end of predictability.

For three decades, globalization was a gospel of efficiency. Lowest cost. Fastest route. Borderless ambition. But that era is over. Today, the winners are those who hedge risk, decentralize power, and build resilience into every link of their chain.

Conclusion

Markets don't fear bad news. They fear confusion. And right now, the most dangerous export from America isn't a tariff. It's uncertainty.

This isn't a crash. It's a controlled demolition—of belief.

And in the silence that follows, it won't be those shouting loudest who shape the new order. It'll be those who listened hardest. Moved fastest. And built quietly.

Not through confrontation.
But through coherence.





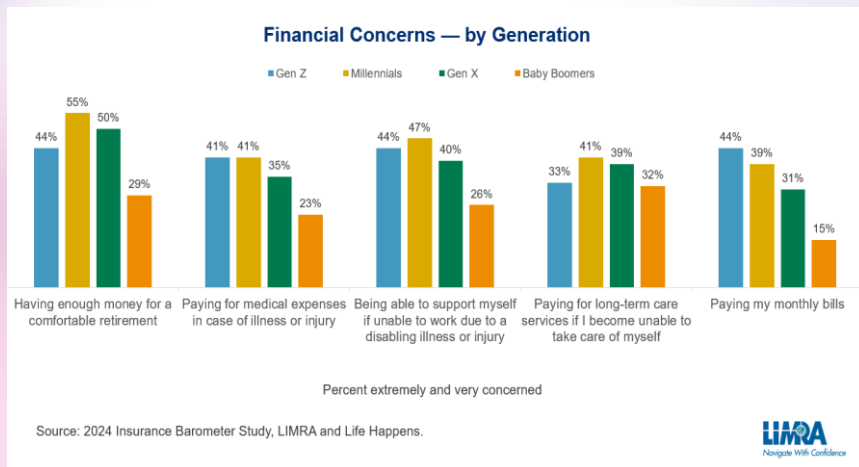
MR. KARAN GOYAL
WRO0816034



Financial Planning for Millennials and Gen Z: Building Wealth in the Modern Age

Introduction

Millennials and Gen Z are navigating a financial landscape that's dynamic and challenging. With rising living costs, student debt, and the impact of technological advancements, it's more important than ever to take charge of your finances. One of the best strategies? Start early, stay consistent, and let your money grow. Here's how you can secure your financial future while embracing modern opportunities.



1. Start with a Solid Budget

A budget is the foundation of financial planning. Knowing your income, expenses, and savings potential helps you manage your money effectively.

How to Begin: Use the 50/30/20 Rule: Allocate 50% of your income to necessities (rent, groceries), 30% to wants (entertainment, travel), and 20% to savings and investments.



2. Build an Emergency Fund

Having an emergency fund is essential for financial security. Aim to save at least 3–6 months of living expenses to cover unexpected events like medical emergencies or job loss.

Pro Tip: Automate your savings into a high-yield savings account. Even small, consistent deposits can grow into a safety net over time.

3. Tackle Debt Strategically

Millennials and Gen Z often face student loans, credit card debt, or personal loans. Eliminating high-interest debt should be a top priority.

Debt Repayment Tips:

- Consider refinancing loans for better interest rates.
- Set up auto-pay to avoid missed payments and penalties.

4. Invest Early and Start SIPs in Mutual Funds

One of the smartest ways to grow wealth over time is by investing. If you're new to investing, Systematic Investment Plans (SIPs) in mutual funds are a great place to start.

What is a SIP?

A SIP allows you to invest a fixed amount regularly in a mutual fund. It's ideal for young investors with limited capital, as you can start with as little as ₹20–₹50 per month.

Why SIPs Are Great for Millennials and Gen Z:

- **Affordable:** You don't need a large sum to start.



- **Compounding Power:** SIPs allow you to benefit from the power of compound interest over time.
- **Disciplined Investing:** Regular contributions build a habit of saving and investing.
- **Risk Averaging:** By investing consistently, you reduce the impact of market volatility.

Example: If you invest ₹100 per month in a mutual fund with an average annual return of 10%, after 20 years, you could grow your investment to approximately ₹76,000—thanks to compounding.

How to Start:

- Research mutual funds with good historical performance.
- Use apps like Groww, ET Money, or your bank's investment platform to set up a SIP.
- Stay consistent and avoid withdrawing funds during market fluctuations.

5. Embrace Technology for Financial Growth

Modern tools make managing money easier than ever.

Must-Have Apps:

- **Investment Apps:** Platforms like Groww, Zerodha, or Kite simplify investing.
- **Savings Boosters:** Apps like Acorns or Chime automate savings and round up spare change.

6. Plan for Retirement Early

Retirement might seem far off, but starting early gives you an edge.

Steps to Take:

- Open a Roth IRA for tax-free retirement savings.
- Increase contributions as your income grows.



7. Set Financial Goals and Stay Disciplined

Setting clear goals helps you stay motivated.

Examples of Goals:

- Short-term: Build a ₹10,000 emergency fund, save for a vacation, or pay off credit card debt.
 - Long-term: Buy a home, start a business, or retire early.
- Break these into actionable steps and track your progress regularly.

8. Stay Financially Literate

Financial literacy is a superpower. Continuously learn about personal finance to make informed decisions.

Resources:

- Books: "The Simple Path to Wealth" by JL Collins or "I Will Teach You to Be Rich" by Ramit Sethi.
- Podcasts: Listen to shows like "The Dave Ramsey Show" or "BiggerPockets Money."
- Online Courses: Platforms like Coursera or Udemy offer financial planning courses.

Final Thoughts

For Millennials and Gen Z, the road to financial freedom is achievable with the right strategies. Start early, invest regularly (especially in mutual funds through SIPs), and focus on building a secure financial foundation. Remember, time is your biggest ally when it comes to growing wealth, so don't wait to get started.

The best time to plant the seeds of financial success is now.

So, what's your first step?





SNAP SHARE REPEAT



MS. ISHIKA MANDAL
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MS. PALLAVI KADAM
WRO0857352









VERSE AND VIBES



MS. ADITI WATTAMWAR
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It's not the End

*It's not the end until you Give up
To achieve success don't mug up*

*Life offers chances, not just one
But two---
If it's not well, it's not your End*

*Tough you have bumps in the way
Try to resolve it in your way
But remember it's not the end*

*Human Life Is like P&L statement
Sometimes Gain Sometimes Pain*

*There's always a second inning
A chance to Start a new---
A fresh horizon waiting,
Painted in hopeful hue...*

Always remember it's not the End!!!!





MS. SUMEDHA UTTARWAR
WRO0682633



IPHONE KA CART AUR SUCCESS KA CHART

*Kitni baar uss iPhone ko cart mein daala,
Fir socha - "Abhi nahi, budget kaha hai sala."
Agar mehnat ne dikhaya rang ek din,
Toh promise hai behen - yeh iPhone hoga tera win!*

*Tension kam le, thoda aur mehnat daal,
Nahi toh baaki baalon ka bhi ho jayega bura haal.
Sir pe jitne bache hain, woh bhi kar denge
'goodbye',
Stress se zyada dangerous hai yeh "bas worry par
no try"*

*Logon ki Insta stories? Ek fancy illusion,
Filter ke peeche hai bas confusion.
Success unka nahi, jo dikhate hain snap,
Tu khud ka bana — ek asli success ka map!*





MR. ABHAYRAJ BITE
WRO0819822



खोने का डर

दिल के चौराहे पर तेरी बातें आज भी हैं
उन बातों के घेरे में घिरा मुक्कमल आज भी है
नफ़रत कैसे करे तुझसे तेरे मुस्कुराते मुखड़े का परवाना आज
भी है

मेरी आँखों के गलीयारें मैं तेरी तस्वीर आज भी है
मेरे ख्वाब के आशियाने में तेरा वजूद आज भी है
तेरे झूठे वादों के भरोसे गुस्ताख आज भी है
कभी हो तुझसे मुलाक़ात ये दुआ भगवान से आज भी है
तुझे पाने की कोशिश में इतना गिर गए की उसी गड्डे में आज
भी है

कमबख्त दिल तुझे इतना सा भी पा ना सका
फिर भी खोने का डर आज भी है





MS. YASHIKA PARYANI
WRO0798871



LAMBA SAFAR RHA

Lamba safar rha,

*ABC pdhne se ABC analysis seekhne tak
1 to 5 numbers bolne se lekr, 115 BAC lagane tak
Section A,B,C me rehte the kabhi
Aaj law ki section wali duniya se ghire hue hai
Papa se pocketmoney maangte the kabhi
Aaj unhi paiso ko invest krne seekh rhe hai*

*Wo jo 10 rs bach jaate the usse ice cream kha liya
krte the*

*Tab suspense account jaisi koi cheez thodi hua krti
thi*

*Academics report dekha krte the, ab audit report
dekhte hai*

*Attendance me boys girls ratio jaana krte the,
Ab debt equity ratio analyse krte hai*

*Wo chaar chit me raja mantri chor sipahi likha
rehta tha*

Ab in chaar dabbo me BCG matrix likha rehta hai



Monopoly ka board game khelte the kabhi
Ab duopoly aur oligopoly bhi dictionary me aagyi
Dosto k saath partnership k plan bnaya krte the
Mudhke dekha, to sirf dooriya paayi gayi

Aksar mai socha krti hu, zyada farak nhi hai
Pehle school k desk bench pe baithte the
Aaj Laptop lekr chair pe baitha krte hai
Pehle ground k chakkar lagaya krte the
Ab office k laga liya krte hai
Projects file karna bhi to ek task tha
Ab return filing kiya krte hai
Aakhir due date to dono ki hi hai
Bss penalties k naam pe wo dosto k saath
kaan pakadke khade rehna zyada aasan lagta tha :)

Lamba safar rha, Na jaane waqt kaha beeta
Iss bhaag daudh ki duniya me,
Aakhir kaun haara? kaun jeeta?





THE ART GALLERY

THE ART GALLERY



MS. NIDHI PITHVA
WRO0721583









MS. MANASI BHOIR
WRO0651349

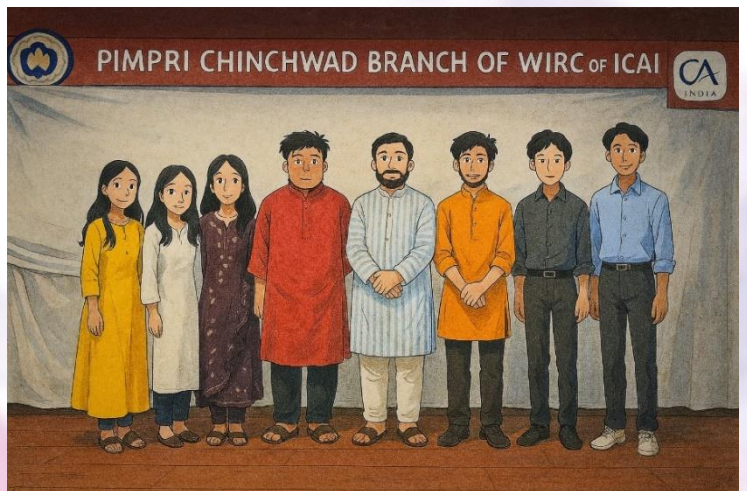








TREND ALERT !!



Ghibli Art Trend



Capture Every Moment



PHOTOGRAPHIC JOURNEYS ...

Glimpses from the Interactive Meet & Greet with WIRC Team





Glimpses from the Real Estate Seminar



Glimpses from the Pitch Deck and Debate Competition



WINNERS

PIMPRI CHINCHWAD BRANCH OF WIRC



PIMPRI CHINCHWAD BRANCH OF WIRC



PIMPRI CHINCHWAD BRANCH OF WIRC OF ICAI



PIMPRI CHINCHWAD BRANCH OF WIRC OF ICAI



AWARDS

Glimpse from Swarajya Samvad event



Glimpses from the Soft Skills and Audit Seminar





The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)



WICASA Pimpri-Chinchwad Branch of WIRC

INVITATION FOR NEW CONTENTS

We are very grateful to all the members who contributed their ideas and creativity for our April 2025 Edition of E-Newsletter "**BLOSSOM**". Students and members are further invited to send any new contents for publication in our future E-Newsletters. Please mail us at: **wicasapc2@gmail.com**

DISCLAIMER

The above information has been compiled only for the Branch Newsletter purpose for the students of Pimpri-Chinchwad Branch of ICAI. While every effort have been made to keep the above information error free, the Institute or any of its office do not take the responsibility for any typographical or clerical error which may have crept in while compiling the above information. Further, the above information is subject to the provisions contained under different Acts and students are advised to refer to those relevant provisions also.

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